

# TONBRIDGE & MALLING BOROUGH COUNCIL

## CABINET

1 February 2011

### Report of the Director of Finance

#### Part 1- Public

#### Matters for Recommendation to Council

#### **1 REVIEW OF ANTI MONEY LAUNDERING POLICY**

**Members are requested to endorse two minor administrative amendments to the Council's Anti Money Laundering Policy as recommended by the Policy Overview Committee on 18 January 2011. Members are advised that this matter is also being considered by the Audit Committee on 24 January, and that any issues raised at that meeting will be reported verbally.**

#### **1.1 Background**

1.1.1 As reported to the January 2011 meeting of the Policy Overview Committee it is now appropriate to change the details of two officers designated with specific roles within the Council's Anti Money Laundering Policy and its accompanying Guidance Note. The Committee considered the report and recommended both amendments for adoption by Cabinet and Council.

1.1.2 In addition, the same report is due to be considered by the Audit Committee on the evening of 24 January 2011. Any recommendations made at that meeting will be reported verbally to Cabinet.

#### **1.2 Legal Implications**

1.2.1 There are no legal implications arising from these changes

#### **1.3 Financial and Value for Money Considerations**

1.3.1 There are no additional resource implications.

#### **1.4 Risk Assessment**

1.4.1 It is considered necessary for staff contact information to be updated as and when appropriate to do so.

#### **1.5 Equality Impact Assessment**

1.5.1 See 'Screening for equality impacts' table at end of report

## 1.6 Recommendations

- 1.6.1 Subject to any further issues being raised by the Audit Committee, Cabinet is **RECOMMENDED** to endorse the decisions of the Audit and the Policy Overview Committees to Council – that the Anti Money Laundering Policy and accompanying Guidance Note be amended to reflect the change in responsible officers.

Background papers:

contact: Brian Courtney

Equality Impact Assessment reported to Policy Overview and Audit Committees

Sharon Shelton  
Director of Finance

Screening for equality impacts:		
Question	Answer	Explanation of impacts
a. Does the decision being made or recommended through this paper have potential to cause adverse impact or discriminate against different groups in the community?	NO	
b. Does the decision being made or recommended through this paper make a positive contribution to promoting equality?	NO	
c. What steps are you taking to mitigate, reduce, avoid or minimise the impacts identified above?		

*In submitting this report, the Chief Officer doing so is confirming that they have given due regard to the equality impacts of the decision being considered, as noted in the table above.*